[ *i* - XPM
GLOBAL MARKETS FORECASTS 2026 ]

# NEWSLETTER
#03/26

W18 (APR)
30.04.2026

Dear Esteemed Readers,

In this second review of performance for the current year, we focus on results recorded since our previous publication. Specifically, we examine outcomes registered across March and April, the majority of which relate to Q1 and were finalised until the end of March, with only a limited number extending into April.

Several forecasts were confirmed during March, partly reflecting heightened market volatility associated with well-known actual geopolitical developments. The bulk of remaining Q1 forecasts were also resolved by month-end. During this period, a small number of instruments deviated from expectations, resulting in a limited number of incorrect outcomes.

April was comparatively subdued, with only a modest number of additional confirmations.

By the end of April, **56** of the **92 forecasts issued for 2026** had reached maturity. Of these, **51** were confirmed as accurate, while **5** delivered undesired outcomes.

This equates to an **accuracy rate of 91% for 2026 as at end-April**—an exceptional result, in line with the final performance recorded for 2025, and indicative of the consistency and robustness of our forecasting framework.

## Forecast performance data as at end of April 2026

| GROUPS | | RELEASED | FINISHED | CORRECT | WRONG | RATIO | LATEST... | |
|---|---|---|---|---|---|---|---|---|
| DETAIL | REF | | | | | | RELEASE | FINISHED |
| | | # | # | # | # | % | 30th Apr '26 | |
| 1 CURRENCIES | CUR- | 21 | 16 | 13 | 3 | 81% | 14th Apr '26 | 30th Apr '26 |
| 2 FIXED INCOME | BND- | 6 | 3 | 3 | | 100% | 19th Mar '26 | 31st Mar '26 |
| 3 COMMODITIES | COM- | 4 | 2 | 2 | | 100% | 20th Mar '26 | 2nd Mar '26 |
| 4 EQUITIES | EQT- | 29 | 18 | 17 | 1 | 94% | 27th Apr '26 | 6th Apr '26 |
| 5 INDICES | IND- | 32 | 17 | 16 | 1 | 94% | 29th Apr '26 | 31st Mar '26 |
| TOTALS in 2026 | (30.04.26) | 92 | 56 | 51 | 5 | 91% | 29th Apr '26 | 30th Apr '26 |

## Distribution through March and April

The 38 finalised forecasts during these two months are distributed across our usual five groups:

- **12 in Currencies**
- **2 in Fixed Income**
- **2 in Commodities**
- **12 in Equities**
- **10 in Indices**

A full and weekly updated list of all 2026 results—including those discussed above—is available at:
***https://i-xpm.com/ratio-samples/26-results***

The full, detailed and continuously updated list of our forecasts for 2026 is available exclusively to readers/subscribers with access to the restricted area of our website:
***https://i-xpm.com/current***





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**CURRENCIES:**

By the end of March (Q1), 10 forecasts within the currencies group had reached maturity, with a further 2 concluding until the end of April. The 3 forecasts that did not meet expectations also relate to Q1, having failed to materialise until the end of March as anticipated.

| DATE | | POSITIONS | | FORECAST | | VALUES | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| RELEASE | DEADL | Thu, 30 - IV - 2026 Week 18.2026 | | YES | NO | RELEASE | MARK | CONFIRMED: | RIGHT | WRONG | |
| 28 Nov '25 | 31.03 | EUR/USD below 1.1400 at any time until the end of Q1 | ▼ | | ✓ | 1.1596 | 1.1400 | 31. March | ✓ | | |
| 2 Feb '26 | 31.03 | EUR/USD above 1.2000 at any time until the end of Q1 | ▲ | ✓ | | 1.1791 | 1.2000 | 31. March | | × | |
| 18 Mar '26 | 30.04 | EUR/USD below 1.1400 at any time until the end of April | ▼ | | ✓ | 1.1452 | 1.1400 | 30. April | ✓ | | * |
| 28 Nov '25 | 31.03 | EUR/CHF above 0.9500 at any time until the end of Q1 | ▲ | | ✓ | 0.9321 | 0.9500 | 31. März | ✓ | | |
| 28 Nov '25 | 31.03 | EUR/GBP above 0.8900 at any time until the end of Q1 | ▲ | | ✓ | 0.8760 | 0.8900 | 31. March | ✓ | | |
| 28 Nov '25 | 31.03 | EUR/GBP below 0.8600 at any time until the end of Q1 | ▼ | ✓ | | 0.8760 | 0.8600 | 31. March | | × | |
| 28 Nov '25 | 31.03 | GBP/USD below 1.3000 at any time until the end of Q1 | ▼ | | ✓ | 1.3238 | 1.3000 | 31. March | ✓ | | |
| 16 Mar '26 | 30.04 | GBP/USD below 1.3000 at any time until the end of April | ▼ | | ✓ | 1.3320 | 1.3000 | 30. April | ✓ | | * |
| 26 Dec '25 | 31.03 | USD/JPY above 160.0 at any time until the end of Q1 | ▲ | ✓ | | 156.57 | 160 | 27. March | ✓ | | |
| 26 Dec '25 | 31.03 | USD/CAD above 1.430 at any time until the end of Q1 | ▲ | | ✓ | 1.3672 | 1.4300 | 31. March | ✓ | | |
| 4 Feb '26 | 31.03 | USD/CAD above 1.400 at any time until the end of Q1 | ▲ | | ✓ | 1.3664 | 1.4000 | 31. March | ✓ | | |
| 4 Feb '26 | 31.03 | AUD/USD above 0.7250 at any time until the end of Q1 | ▲ | ✓ | | 0.6998 | 0.7250 | 31. March | | × | |

The ***EUR/USD*** pair contributed with three outcomes.
The forecast issued in November, indicating that the pair would not fall below ***1.1400*** through to the end of Q1, was confirmed—albeit with the level tested closely in mid-March.
A subsequent forecast issued in March, renewing this threshold through to the end of April, was likewise validated.
Conversely, the projection that ***EUR/USD*** would cross ***1.2000*** upwards by the end of Q1 was not realised, despite a period of strength following its release, with the pair reaching a year-to-date peak of 1.1929 on 10 February 2026.

Remaining in the EUR crosses, the November forecast for ***EUR/CHF***, which anticipated that the pair would not rise above ***0.9500*** until the end of Q1, proved accurate.
After reaching 0.9400 in December, the pair fall below 0.9000 and, notwithstanding a subsequent recovery into quarter-end, did not exceed its earlier highs.

For ***EUR/GBP***, a dual forecast issued in November projected that the pair would remain below ***0.8900*** while falling beneath ***0.8600*** until the end of Q1.
The upper bound held, while the lower threshold was narrowly missed, with the pair approaching 0.8610 on 19 March 2026.

Turning to ***GBP/USD***, the November forecast that the pair would not fall below ***1.3000*** through to the end of Q1 was reaffirmed by a further projection in mid-March renewing the timespan to end-April. Both forecasts were confirmed.
Despite a temporary fall following the latter release, the pair held above the forecasted level, marking its low at the close of Q1 before subsequently recovering throughout April.

A forecast issued around Christmas for ***USD/JPY*** anticipated a move above ***160.00*** until the end of Q1. This was confirmed only in the final days of the quarter, when the pair reached its peak for 2026 to date.

For ***USD/CAD***, a Q1 forecast released during the same period projected that the pair would not cross ***1.4300***.
In early February, this view was refined with a tighter upper bound of ***1.4000***, effectively reinforcing the initial outlook.





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Both thresholds held, albeit with the pair approaching the latter closely, reaching a Q1 high of 1.3968 on 31 March 2026.

Finally, the February forecast for ***AUD/USD***, which anticipated a move above ***0.7250*** until the end of Q1, was not confirmed, representing the third negative outcome within the currencies group.
The pair appreciated from 0.6998 at the time of release to a peak of 0.7192 on 11 March 2026, before reversing and closing the quarter below its initial level.

Across the currencies group, 21 forecasts have been issued for 2026. Of these, 16 had reached maturity until the end of April, while 5 remain active with timespans extending into Q2 and Q3.

## FIXED INCOME:

This relatively small group comprised 3 forecasts at the outset of the year. One was confirmed in early February, while the remaining two ran to the end of Q1 before reaching maturity. In addition, a new set of forecasts was introduced towards the end of March for each of the 3 instruments, extending the time horizons into Q2 and Q3.

| DATE | | POSITIONS | | FORECAST | | VALUES | | | RIGHT | WRONG |
|---|---|---|---|---|---|---|---|---|---|---|
| RELEASE | DEADL | Thu, 30 - IV - 2026 Week 18.2026 | | YES | NO | RELEASE | MARK | CONFIRMED: | | |
| 5 Dec '25 | 31.03 | Euro-Bund Future above 132.0 at any time until the end of Q1 | ▲ | | ✓ | 127.82 | 132 | 31. March ✓ | | |
| 5 Dec '25 | 31.03 | T-Bond Future above 120.0 at any time until the end of Q1 | ▲ | | ✓ | 116.03 | 120 | 31. March ✓ | | |

The initial forecast for the ***Euro-Bund Future***, which anticipated that the contract would not rise above ***132.00*** until the end of Q1, was confirmed.
The contract peaked at 130.53 on 2 March 2026, coinciding with the onset of recent geopolitical developments. The associated increase in yields exerted downward pressure on the future, which subsequently traded below its level at the time of release in early December.

A similar pattern was observed in the ***US T-Bond Future***. The December forecast, which projected that the contract would not rise above ***120.00*** until the end of Q1, was also validated.
The future reached a high of 119.59 on 2 March 2026—aligned with the *Euro-Bund Future*—before falling to prices below those prevailing at the time of release.

Across the fixed income group, 6 forecasts have been released for 2026. Of these, 3 had reached maturity until the end of April, while the remaining 3 continue to run, with timespans extending into Q2 and Q3.

## COMMODITIES:

The commodities group delivered a similar profile to fixed income. The 2 Q1 forecasts in place at the start of the year were both confirmed as accurate, with additional projections introduced in mid-March with and extended the horizon into Q2 and Q3.

| DATE | | POSITIONS | | FORECAST | | VALUES | | | RIGHT | WRONG |
|---|---|---|---|---|---|---|---|---|---|---|
| RELEASE | DEADL | Thu, 30 - IV - 2026 Week 18.2026 | | YES | NO | RELEASE | MARK | CONFIRMED: | | |
| 5 Dec '25 | 31.03 | OIL Brent above USD 80.0 at any time until the end of Q1 | ▲ | ✓ | | 63.75 | 80 | 2. March ✓ | | |
| 5 Dec '25 | 31.03 | OIL WIT above USD 75.0 at any time until the end of Q1 | ▲ | ✓ | | 60.08 | 75 | 2. March ✓ | | |

The forecasts released on 5 December 2025 anticipated that oil prices would rise above ***USD 80.00*** for ***Brent crude*** and ***USD 75.00*** for ***WTI crude*** until the end of Q1. The prices at inception were USD 63.75 for Brent crude and USD 60.08 for WTI crude.
Both forecasts were confirmed in the wake of recent geopolitical developments, with the respective thresholds breached on 2 March 2026. Prices subsequently advanced to levels not observed in





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recent periods.

Given the heightened volatility and the influence of exogenous, event-driven factors—often resulting in non-linear market behaviour—there was a degree of caution in formulating new projections for these instruments, which remain highly sensitive to actual geopolitical developments. Nonetheless, towards the end of March, new forecasts were issued for both oil benchmarks, with time timespans extending through Q2 and Q3.

At the time of writing, a total of 4 forecasts have been issued within the commodities group for 2026. Of these, 2 have been confirmed, while the remaining 2 remain active.

**EQUITIES:**
Of the 29 equity forecasts issued for 2026, 6 had already been confirmed as accurate until the end of February. A further 12 reached maturity until the end of April: 9 within the *"Magnificent Seven"* group and 3 within the European banks group. As observed across other asset classes, the exceptional developments from late February onwards had a pronounced and extended impact on equity markets.

**Within the *"Magnificent Seven"* group:**

| DATE | | POSITIONS | | FORECAST | | VALUES | | | RIGHT | WRONG | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| RELEASE | DEADL | Thu, 30 - IV - 2026 Week 18.2026 | | YES | NO | RELEASE | MARK | CONFIRMED: | | | |
| 12 Dec '25 | 31.03 | Apple Inc above USD 300 at any time until the end of Q1 | ▲ | | ✓ | 278.28 | 300 | 31. March ✓ | | | |
| 12 Dec '25 | 31.03 | Alphabet Inc above USD 350 at any time until the end of Q1 | ▲ | | ✓ | 309.29 | 350 | 31. March ✓ | | | |
| 25 Feb '26 | 30.06 | Alphabet Inc below USD 285 at any time until the end of Q2 | ▼ | ✓ | | 312.90 | 285 | 26. March ✓ | | | |
| 12 Dec '25 | 31.03 | Meta Inc above USD 750 at any time until the end of Q1 | ▲ | | ✓ | 644.23 | 750 | 31. March ✓ | | | |
| 11 Feb '26 | 30.06 | Meta Inc below USD 550 at any time until the end of Q2 | ▼ | ✓ | | 668.69 | 550 | 26. March ✓ | | | |
| 12 Dec '25 | 31.03 | Nvidia Corp above USD 250 at any time until the end of Q1 | ▲ | | ✓ | 175.02 | 250 | 31. March ✓ | | | |
| 12 Dec '25 | 31.03 | Nvidia Corp below USD 165 at any time until the end of Q1 | ▼ | ✓ | | 175.02 | 165 | 30. March ✓ | | | |
| 12 Dec '25 | 31.03 | Tesla Inc above USD 550 at any time until the end of Q1 | ▲ | | ✓ | 458.96 | 550 | 31. March ✓ | | | |
| 11 Feb '26 | 30.06 | Tesla Inc below USD 350 at any time until the end of Q2 | ▼ | ✓ | | 428.27 | 350 | 6. April ✓ | | | * |

The mid-December forecast for ***Apple Inc.***, issued when the share price was approximately USD 278, anticipated that it would not rise above ***USD 300*** until the end of Q1. This was confirmed as correct.
Following an initial fall, the price recovered into mid-January before reversing sharply amid external developments, moving further away from the threshold and thereby validating the forecast.

For ***Alphabet Inc.***, a mid-December forecast—issued at around USD 309—projected that the share price would not rise above ***USD 350*** until the end of Q1.
This was narrowly upheld, with the price reaching USD 349.80 on 3 February 2026 before declining materially and failing to revisit similar levels for the remainder of the quarter.
A subsequent forecast issued in late February, with a Q2 horizon, anticipated a fall below ***USD 285***. This threshold was breached during March, confirming the forecast within a relatively short timeframe.
Notably, the share price rebounded strongly during April, surpassing the prior upper bound observed during Q1.

***Meta Platforms Inc.*** also saw **two** forecasts confirmed during Q1.
The mid-December projection that the share price would not rise above ***USD 750*** came close to being registered as error, with the stock reaching USD 744 by end-January before reversing and remaining below the threshold through quarter-end.





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A further forecast issued in mid-February, when the price was approximately USD 668, anticipated a <u>fall below</u> ***USD 550*** until the end of Q2. This level was breached the following March, with the price falling to USD 520.26, thereby confirming the forecast within short time. This level remains a relevant reference point for the remainder of the period.

Two ***NVIDIA Corp.*** forecasts issued in mid-December for Q1 were both confirmed.
The projection that the share price <u>would not rise above</u> ***USD 250*** was validated, with a peak of USD 197.63 recorded on 23 February 2026.
The complementary forecast, anticipating <u>a fall below</u> ***USD 165***, proved more resilient. The threshold was only breached on 30 March 2026—one day before deadline—with a low of USD 164.27, thereby confirming the forecast by a narrow margin.

***Tesla Inc.*** also recorded **two** confirmed forecasts during these two months, one by the end of Q1 and another in early April.
The mid-December forecast that the share price <u>would not rise above</u> ***USD 550*** was confirmed at quarter-end.
Issued when the stock was approximately USD 459, it rose to USD 498.53 by late December before entering a sustained downward trend through Q1 and beyond.
This fall also facilitated the confirmation of an earlier downwards forecast referenced in our previous newsletter.
Building on this, a further forecast issued in mid-February anticipated the <u>continuation of the fall and a move below</u> ***USD 350*** until the end of Q2. This threshold was breached in early April, with the stock reaching a low of USD 337.54 on 7 April 2026, thereby confirming the forecast.

At the start of the year, 10 equity forecasts within the *"Magnificent Seven"* group were active, with a further 10 added year-to-date. With 4 reaching maturity until the end of February and additional 9 over March and April. As at the time of writing, 7 forecasts for 2026 remain active, with time horizons extending into Q2 and Q3.

**<u>Within the European banks group:</u>**

| DATE | | POSITIONS | | FORECAST | | VALUES | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| RELEASE | DEADL | Thu, 30 - IV - 2026 Week 18.2026 | | YES | NO | RELEASE | MARK | CONFIRMED: | RIGHT | WRONG |
| 12 Feb '26 | 30.06 | Lloyds Banking Gpr PLC below GBP 90 at any time until the end of Q2 | ▼ | ✓ | | 102.40 | 90 | 23. March | ✓ | |
| 12 Dec '25 | 31.03 | Deutsche Bank AG above GBP 35 at any time until the end of Q1 | ▲ | | ✓ | 31.59 | 35 | 31. March | ✓ | |
| 12 Dec '25 | 31.03 | Deutsche Bank AG below GBP 25 at any time until the end of Q1 | ▼ | | ✓ | 31.59 | 25 | 19. March | | × |

The mid-February forecast for ***Lloyds Banking Group***, issued while the share price was trading in the GBP 100–110 range, anticipated a <u>fall below</u> ***GBP 90*** until the end of Q1. This was confirmed towards quarter-end, with the threshold breached and the stock reaching a low of GBP 87.62.

***Deutsche Bank AG*** had two forecasts reaching maturity in March. Both were issued in mid-December, when the share price was approximately EUR 31.59.
The forecast that the stock <u>would not rise above</u> ***EUR 35.00*** until the end of Q1 was confirmed as correct.
Conversely, the parallel projection that the price <u>would remain above</u> ***EUR 25.00*** over the same horizon was not upheld.
Selling pressure that began in early February intensified throughout March, resulting in a breach of the lower threshold on 19 March 2026. The stock subsequently recorded a low of EUR 23.82, marking its weakest price for 2026 to date.





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At the start of the year, 4 equity forecasts within the European banks group were active. A further 5 have been issued year-to-date, bringing the total to 9. Of these, 5 have reached maturity—including one incorrect outcome—leaving 4 forecasts currently active within the group.

## INDICES:

The indices represent the largest group of forecasts to date, structured across 3 regional categories: European indices, US indices, and a third grouping covering Asian and a global benchmark. Over the period under review, multiple forecasts reached maturity across all regions, with all outcomes confirmed as accurate.

### European indices:

| DATE | | POSITIONS | | FORECAST | | VALUES | | | RIGHT | WRONG |
|---|---|---|---|---|---|---|---|---|---|---|
| RELEASE | DEADL | Thu, 30 - IV - 2026 Week 18.2026 | | YES | NO | RELEASE | MARK | CONFIRMED: | | |
| 5 Feb '26 | 31.03 | DAX Index below 24,000 at any time until the end of Q1 | ▼ | ✓ | | 24,491.06 | 24,000 | 3. March | ✓ | |
| 19 Dec '25 | 31.03 | FTSE Index below 9,500 at any time until the end of Q1 | ▼ | | ✓ | 9,897.42 | 9,500 | 31. March | ✓ | |

Two European index forecasts reached maturity during this period.

The forecast for the ***DAX Index***, issued at the beginning of February, anticipated that the index—having previously reached record highs (as correctly projected in December)—would reverse its upward trend and fall below ***24,000*** until the end of Q1.
This was confirmed in the wake of still ongoing geopolitical developments, with the forecasted threshold breached on the second trading day of March. The decline extended further, with the index closing the quarter below 23,000, underscoring the magnitude of the market reaction.

A second downward-oriented forecast concerned the ***FTSE Index***.
Issued in mid-December, it projected that the index would remain above the lower threshold of ***9,500*** through to the end of Q1, despite trading close to this level at inception.
The index advanced steadily into late February, providing sufficient buffer to remain above the threshold during the subsequent market volatility in March. This resulted in a correct outcome. Following a peak of 10,934 near the end of February, the index declined to approximately 9,670 in late March before partially recovering.

At the start of the year, 5 forecasts were active within the European indices group. A further 7 have been introduced year-to-date, bringing the total to 12. Of these, 6 have reached maturity, leaving the other 6 forecasts currently active within the group.

### US Indices:

| DATE | | POSITIONS | | FORECAST | | VALUES | | | RIGHT | WRONG |
|---|---|---|---|---|---|---|---|---|---|---|
| RELEASE | DEADL | Thu, 30 - IV - 2026 Week 18.2026 | | YES | NO | RELEASE | MARK | CONFIRMED: | | |
| 19 Dec '25 | 31.03 | DJIA Index above 52,500 at any time until the end of Q1 | ▲ | | ✓ | 48,134.89 | 52,500 | 31. March | ✓ | |
| 19 Dec '25 | 31.03 | Nasdaq Comp above 25,000 at any time until the end of Q1 | ▲ | | ✓ | 23,307.62 | 25,000 | 31. March | ✓ | |
| 19 Dec '25 | 31.03 | S&P500 Index above 7,250 at any time until the end of Q1 | ▲ | | ✓ | 6,834.50 | 7,250 | 31. March | ✓ | |

Three US index forecasts reached maturity during the period under review, all of which had been issued in mid-December.

The forecast for the ***DJIA Index***, which anticipated that it would not rise above ***52,500*** until the end of Q1, was confirmed as correct.
The index did not approach the threshold, maintaining a consistent margin of approximately 250 to





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450 points. This buffer widened during March, before a recovery phase emerged towards the end of the month, offsetting part of the earlier fall.

A similar pattern was observed in the ***Nasdaq Composite***. The forecast that the index would not rise above the ***25,000*** upward threshold until the end of Q1 was also confirmed as correct.
After trading broadly sideways through January, the index reached a Q1 peak of 23,988 on 28 January 2026, before declining markedly. It closed the quarter at 20,690, marking its lowest level for 2026 to date.

The ***S&P 500 Index*** followed a comparable trajectory. The forecast that it would not rise above ***7,250*** until the end of Q1 was confirmed as correct.
After a period of consolidation and a Q1 high of 7,002 at the end of January, the index entered a downward phase, reaching a low of 6,317 at quarter-end. Although a subsequent rebound during April demonstrated sufficient momentum to surpass the prior Q1 threshold, this occurred outside the forecasted timespan.

At the start of the year, 3 forecasts were active within the US indices group. A further 3 have been issued year-to-date, bringing the total to 6. Of these, 3 have reached maturity, leaving 3 forecasts currently active.

**Asian Indices & World Index:**

| DATE | | POSITIONS | | FORECAST | | VALUES | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| RELEASE | DEADL | Thu, 30 - IV - 2026 Week 18.2026 | | YES | NO | RELEASE | MARK | CONFIRMED: | RIGHT | WRONG | |
| 9 Apr '26 | 30.06 | Nikkei Index above 60,000 at any time until the end of Q2 | ▲ | ✓ | | 56,476.50 | 60,000 | 23. April | ✓ | | * |
| 22 Dec '25 | 31.03 | Hang-Seng Index below 25,000 at any time until the end of Q1 | ▼ | ✓ | | 25,801.77 | 25,000 | 4. March | ✓ | | |
| 25 Mar '26 | 30.06 | Straits Times Index above 5,000 at any time until the end of Q2 | ▲ | ✓ | | 4,904.54 | 5,000 | 2. April | ✓ | | * |
| 22 Dec '25 | 31.03 | MSCI World above 4,750 at any time until the end of Q1 | ▲ | | ✓ | 4,442.65 | 4,750 | 31. March | ✓ | | |
| 22 Dec '25 | 31.03 | MSCI World below 4,250 at any time until the end of Q1 | ▼ | ✓ | | 4,442.65 | 4,250 | 20. March | ✓ | | |

This group was particularly active during the period under review. With the exception of the *Nikkei* and *Straits Times* forecasts, all other projections within this group were issued across the second half of December.

The forecast for the ***Nikkei Index***, issued in early April, anticipated a rise above ***60,000*** until the end of Q2. This was verified within two weeks of release.
Following the breach of the threshold, the index maintained its upward trajectory, albeit at a more moderate pace, reaching a year-to-date high of approximately 60,900 points by the end of April.

For the ***Hang Seng Index***, the forecast that it would fall below ***25,000*** until the end of Q1 was confirmed amid the market dislocation observed in March.
Prior to this, the index had exhibited a positive trend, reaching a 2026 high of 28,056 points at the end of January. This was followed by a sustained decline, which intensified during March, leading to a breach of the threshold trough near quarter-end. The index remained below this level through the end of Q1 before partially recovering thereafter.

The ***Straits Times Index*** forecast, issued in late March, anticipated a rise above ***5,000*** until the end of Q2. Despite being released in a period characterised by heightened volatility and generally negative momentum, the projection was confirmed within approximately three weeks.

The ***MSCI World Index*** had **two** forecasts issued in December, both of which were confirmed dur-





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ing this review period.
The projection that the index would not rise above ***4,750*** during Q1 was validated.
In parallel, the forecast that it would fall below ***4,250*** over the same timespan was also confirmed, with the threshold breached towards the end of the quarter.

At the start of the year, 6 forecasts were active within this regional group. A further 8 have been introduced year-to-date, bringing the total to 14. Of these, 8 have reached maturity, leaving 6 forecasts currently active, with time timespans extending into subsequent quarters.

❖ ❖ ❖

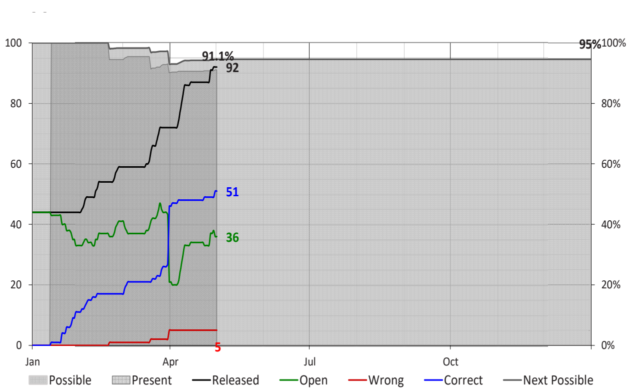
**A final commentary**

This latest bi-monthly review provides further empirical support for the robustness of our quantitative financial forecasting framework. Between March and April 2026, 38 forecasts reached maturity across currencies, fixed income, commodities, equities, and indices, with 33 outcomes validated successfully. This contributed to a cumulative 2026 accuracy rate of 91% as at end-April, with 51 correct forecasts out of 56 finalised studies.

The results are particularly notable given the elevated volatility environment observed during Q1 2026, characterised by pronounced geopolitical shocks and cross-asset repricing dynamics. Forecasts related to major FX pairs, sovereign bond futures, commodities, equities, and main financial indices demonstrated substantial resilience under stressed market conditions. Several projections were validated only near maturity, highlighting the importance of probabilistic threshold modelling and temporal precision within the forecasting methodology.

The review also indicates that predictive consistency extended across heterogeneous asset classes, despite differing volatility structures and liquidity conditions. Particularly strong performance was recorded in equities and indices, where directional and threshold-based projections captured both reversal phases and accelerated downside corrections during March.

While performance statistics, historical results, and analytical commentary are openly accessible through *https://i-xpm.com*, forecasts that remain active and continue to run across this and further timeframes are reserved exclusively for registered subscribers with access to the restricted research area.




Left is the latest chart illustrating the evolution of our forecasts during 2026.

Please note that while our historical track record is strong, past performance is not indicative of future results.

Subscribers use our forecasts at their own risk.

For further reading, see
***https://i-xpm.com***





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