[*i* - XPM GLOBAL MARKETS FORECASTS 2025]

NEWSLETTER

#11/25

W44 (OCT)
01.11.2025

Dear Esteemed Readers,

Having delivered a substantial series of forecasts for 2025 throughout the month – with only a few further releases expected in the coming weeks – we are now able to present a preliminary overview for the year.

At first sight, with only 24 forecasts still open from a total of 170 issued for 2025, we anticipate achieving the strongest hit-ratio since the reinstatement of our global financial market forecasts. If no further forecasts were to be released, the projected final hit-ratio currently ranges between **79% and 93%**, representing our highest performance to date.

In October alone, **19 new forecasts** were issued across asset classes, while **12 forecasts** reached confirmation (six released in October and six originally issued in August and September). Of these 12, **10 proved accurate**, with o**nly two showing otherwise**, resulting in a **year-to-date accuracy of 92%** – a level seldom observed in the market.

Forecast performance data as at end-October 2025

With extracts from https://i-xpm.com/ratio-samples/25-results

GROUPS		RELEASED	FINISHED	CORRECT	WRONG	RATIO	LATEST...	
DETAIL	REF						RELEASE	FINISHED
		#	#	#	#	%		31st Oct '25
1 CURRENCIES	CUR-	38	32	28	4	88%	27th Oct '25	29th Oct '25
2 FIXED INCOME	BND-	12	7	5	2	71%	14th Oct '25	2nd Sep '25
3 COMMODITIES	COM-	22	21	19	2	90%	20th Oct '25	28th Oct '25
4 EQUITIES	EQT-	23	22	22		100%	28th Jul '25	30th Jun '25
5 INDICES	IND-	75	64	60	4	94%	9th Oct '25	31st Oct '25
TOTALS in 2025	(01.11.25)	170	146	134	12	92%	27th Oct '25	31st Oct '25

As interest grows around the expected behaviour of certain assets into year-end, a limited number of additional 2025 forecasts will continue to be issued in the coming weeks. In parallel, investor attention is increasingly shifting towards 2026, prompting us to begin releasing outlooks for that period from mid-November onwards.

With only **three pre-Q3 forecasts still pending confirmation** (Euro-Bund Future, Gilt Future, and DAX Index), October saw multiple forecasts originally issued since August confirmed across Currencies, Commodities, and Indices. Fixed Income and Equities contributed no new results in October and are therefore not covered below.

<u>CURRENCIES:</u>

DATE		POSITIONS		FORECAST		VALUES			RIGHT	WRONG	
RELEASE	DEADL	Sat, 1 - XI - 2025 Week 44.2025		YES	NO	RELEASE	MARK	CONFIRMED			
20 Aug '25	31.12	EUR/GBP, by the end of Q4 2025, above 0.8800	▲	✓		0.8633	0.8800	29. October	✓		*
15 Sep '25	31.12	USD/JPY, by the end of Q4 2025, above 150	▲		✓	147.76	150	6. October		×	*
12 Sep '25	31.12	AUD/USD, by the end of Q4 2025, below 0.6500	▼		✓	0.6658	0.6500	10. October		×	*

The only two mis-calls during the month originated in this asset class.

Forecasts issued mid-September suggesting ***USD/JPY*** would not break above 150 and ***AUD/USD*** would not fall below 0.6500 before year-end proved incorrect shortly thereafter. These were deliber-

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ate, higher-conviction risk calls taken relatively close to the key levels, and, although they represent a small portion of our total output, each error remains regrettable given the potential impact on users' positioning.

It is worth reiterating that all forecasts inherently carry risk. While i-XPM's performance track record has consistently produced high accuracy ratios, these should not be interpreted as absolute certainty.

Conversely, a forecast issued mid-August anticipating a rise in ***EUR/GBP*** above 0.8800 was confirmed correct by late October.

By month-end, **32 of 38 currency forecasts** for 2025 had concluded, including three in October. All remaining six were issued during the past two months.

COMMODITIES:

DATE		POSITIONS		FORECAST		VALUES			RIGHT	WRONG	
RELEASE	DEADL	Sat, 1 - XI - 2025 Week 44.2025		YES	NO	RELEASE	MARK	CONFIRMED			
20 Oct '25	31.12	Gold price, by the end of Q4 2025, below USD 4,000	▼	✓		4,251.82	4,000	27. October ✓			*
20 Oct '25	31.12	Silver price, by the end of Q4 2025, below USD 46	▼	✓		51.89	46	28. October ✓			*
6 Oct '25	31.12	OIL Brent, by the end of Q4 2025, below USD 61	▼	✓		64.90	61	16. October ✓			*
6 Oct '25	31.12	OIL WTI, by the end of Q4 2025, below USD 59	▼	✓		61.14	59	10. October ✓			*
20 Oct '25	31.12	OIL WTI, by the end of Q4 2025, above USD 66	▲	✓		61.25	66	23. October ✓			*

Two Precious Metals forecasts and three Crude Oil forecasts were confirmed correct in October.

Precious Metals

- ***Gold***: A 20 September forecast anticipating a breakdown from elevated levels and a decline below USD 4,000 (approx. 8% fall) was confirmed on 27 October. *(Note: the release value shown above, 4,251.82, is the opening value on 20 September, with a closing value of 4,356.50.)*

- ***Silver***: A simultaneous call forecasting a fall of roughly 10% from release levels (below USD 46) also materialised during the final week of October, ultimately exceeding a 12% decline.

Crude Oil

- A pair of 6 October forecasts projecting ***Brent*** to fall below USD 61 and ***WTI*** below USD 59 were confirmed within days (16 and 10 October respectively).

- A subsequent dual forecast issued on 20 October calling for a rebound saw the ***WTI*** target of USD 66 cleared by month-end. ***Brent*** moved towards the forecasted level but has yet to fully confirm, though we continue to expect validation before year-end.

By the end of October, **only one** Commodities forecast remained open, with **22 issued year-to-date, two incorrect, and one still running**.

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INDICES:

DATE		POSITIONS		FORECAST		VALUES			RIGHT	WRONG	
RELEASE	DEADL	Sat, 1 - XI - 2025 Week 44.2025		YES	NO	RELEASE	MARK	CONFIRMED			
17 Sep '25	31.12	EuSTOXX 50 Index, by the end of Q4 2025, above 5,600	▲	✓		5,381.69	5,600	2. October ✓			*
18 Aug '25	31.12	FTSE Index, by the end of Q4 2025, above 9,500	▲	✓		9,138.90	9,500	6. October ✓			*
25 Aug '25	31.12	CAC 40 Index, by the end of Q4 2025, above 8,200	▲	✓		7,943.00	8,200	17. October ✓			*
9 Oct '25	31.12	Nikkei Index, by the end of Q4 2025, above 52,000	▲	✓		48,035.42	52,000	31. October ✓			*

Three European equity index forecasts and one Asian index forecast were confirmed correct in October.

- ***Euro Stoxx 50***: A mid-September forecast for a gain above 5,600 was confirmed, with levels sustained into early October.
- ***FTSE 100***: The 18 August forecast calling for gains exceeding 4% and a move above 9,500 through Q4 was confirmed in early October; the index subsequently advanced over 6% from release.
- ***CAC 40***: A late-August forecast projecting gains above 4% and a move beyond 8,200 despite political uncertainty was also confirmed. *(Note: the release value shown above, 7,943.00, is the open value on release. The closing value on 25 August was 7,843.04.)*

Asia

- ***Nikkei 225***: An early October forecast anticipating an 8% rise and breakout above 52,000 was confirmed on the final trading day of the month.

To date, **64 of 75 Indices forecasts** have been confirmed (60 correct, 4 incorrect). **11 remain active** across European (5), US (3), and Asian & Global indices (3).

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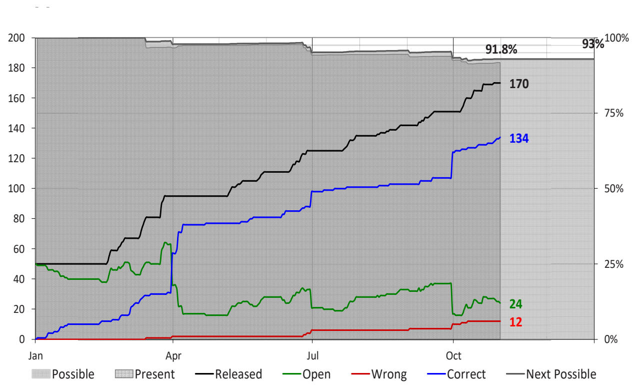
We thank you for your continued trust and engagement as we progress through this remarkable performance cycle. Further updates will follow with the release of our 2026 forecast series from mid-November onwards.
The complete and regularly updated list of our 2025 forecasts is available exclusively to readers with access to the reserved area of our website: *https://i-xpm.com/current*



Left is the latest chart illustrating the evolution of our forecasts since the start of 2025.

Please note that while our historical track record is strong, past performance is not indicative of future results.
Subscribers use our forecasts at their own risk.

For further reading, see
https://i-xpm.com

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